### COURSE TITLE: REGULATORY MANAGEMENT

# A short description of the course

The purpose of the course "Regulatory Management" is for the students to understand the regulatory process as a function shared between the state and nonstate actors, the elements of the regulatory process, as well as the management of the regulatory process itself (Regulatory Management i.e. Regulatory Governance).

In the introductory lectures, course participants will learn how the role of the state differs in the time of 'regulatory capitalism' and what are the basic factors that influenced the emergence, development and changes of regulatory policy in developed and developing countries. Then, the regulatory role of state administration bodies and non-state entities will be considered in more detail, as well as the basic determinants vital to the selection of the regulatory strategy and elements of the regulatory regime. Within the classes where methods and forms of regulation, as well as instruments of regulation will be discussed, participants will be able to understand various forms of intervention of mixed public-private nature, with some examples from domestic legislation and practice. Within the classes where the basic issues of regulation implementation will be considered, the participants will discuss the principles of the so-called responsible regulation.

Within the second part of the course, dedicated to improving regulatory management as part of the reform process of public administration, course participants will first get acquainted with the relevant examples from comparative regulatory practice and recommendations of international organizations related to improvement of public policy processes and regulatory processes. Afterwards, the process of adopting regulations in the Republic of Serbia, legislative procedures and strategic directions of regulatory reform will be discussed. The most important practical element of the second part of the course is the consideration of phases and steps in the process of regulatory impact analysis (problem identification, goal definition, analysis of alternative solutions, etc.), as well as cost-benefit analysis. The example of cost-benefit analysis (especially the model of standard cost and calculation of administrative burden) is the subject of the practical part of the course, within which students will have the opportunity to analyse cost-benefit calculation study at the example of one of the already adopted regulations.

# What are the educational goals of the programme?

- Consideration of the regulatory role of the state
- Understanding the changing role of the state in the context of public administration reform
- Understanding the basic forms of manifestation of regulatory functions of the state, as well as alternatives
- Recognition of the challenges facing Serbia in regulatory reform

# What knowledge will the participants acquire?

- Understanding the role of the modern state
- Knowledge of the elements of regulatory reform in developed countries and Serbia
- Understanding the stages and steps in the regulatory impact analysis process
- How the principles of good regulatory practice work in the practice of developed countries and domestic practice

#### Implementer: Tatjana Jovanić

#### **Course content**

- Introduction to Regulation studies
- Factors in the development of the Regulation
- Introduction to Regulatory Governance
- Forms, methods and instruments of regulation
- Special forms of Regulation and Regulatory Alternatives
- Regulatory implementation
- Improving regulatory management as part of the public administration reform process
- Tools to improve regulatory quality
- Introduction to analysis instruments (tools) and analytical methods
- Case study: cost-benefit analysis of selected regulatory proposals