REGULATORY IMPACT ANALYSIS

A short description of the course

Regulatory Impact Analysis is an analytical and systematic process by which potential effects are considered and the effects of regulations are monitored and assessed. Impact analysis enables during the adoption of regulations to identify and better understand the potential positive and negative, direct and indirect consequences that regulations can produce (ex ante analysis), or that they have produced (ex post analysis). Attendees will be introduced to key methods and tools used in regulatory impact assessment. Moreover, the course will enable participants to get acquainted with the application of behavioural economics, econometric methods and other approaches, in the context of preparation and drafting of regulations. Finally, participants will be introduced to the comparative aspect and approaches to regulatory impact analysis in EU and OECD countries.

What are the educational goals of the programme?

What knowledge will the participants acquire?

- Participants will understand the process of adopting regulations and the consequences of their implementing .
- They will be able to critically consider the need for regulation and proposed solutions .
- They will gain the ability to identify basic information needed to analyzeanalyse and assess the effects of a regulation depending on the specifics of the regulation and the area it regulates.

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Course content

- What is a Regulatory Impact Analysis ? Types of Regulatory Impact Analysis. Development and implementation of regulatory impact assessment in the EU, OECD and the Republic of Serbia. Legal framework for conducting regulatory impact analysis in the Republic of Serbia.
- Impact Analysis as an analytical process. Defining problems, goals and alternative solutions. Regulatory options and alternatives to regulation. The relationship between public policy and regulations.
- Cost-benefit sharing. Indirect and direct. Costs and benefits according to the entities bearing them. Basic economic concepts.
- Cost Benefit Analysis, discounting, case studies and exercises.
- Standard cost model. Multi criteria analysis. Cost Effectiveness - Costing Analysis.
- Report elements. Ex post Regulatory Impact Analysis.