

Course title	BEHAVIORISTIC ECONOMY AND PUBLIC POLICIES
Course holders	Prof. Dr. Aleksandar S. Mojašević, associate professor at the Faculty of Law, University of Niš
Short description of the course	<p>The course examines the relationship between behavioral economics and public policy. Individuals often make decisions that systematically deviate from the predictions of standard economic models based on the assumption of a rational actor (homo economicus). Behavioral economics attempts to explain these discrepancies by integrating certain psychological knowledge of human behavior into these models.</p> <p>Within the course Behavioral Economics and Public Policy, students will have the opportunity to learn about various topics of interest to behavioral economics and especially their implications for public policies in various domains, such as: health, economic growth, various aspects of law (dispute resolution, criminal law, contract law, tax law, civil law, etc.), education, discrimination, poverty, savings, etc.</p> <p>The aim of the course is to enable participants to understand the connection between economics and public policy from the angle of behavioral science (behavioral economics and cognitive psychology). More specifically, the course will enable students to understand the application of behavioral concepts in the creation and implementation of various public policies. Special emphasis is placed on behavioral concepts and instruments, such as: cognitive biases and heuristics, basic rules, social norms, simplifications, information, warnings, reminders, etc.</p>
Duration	One semester (100 hours): lectures (40 hours) and independent work (60 hours).
Number of credits	4 ECTS

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